Course targets

• What is an audit?
• How is an audit carried out?
• What are the limitations of the audit process?
• New developments (data analytics)
Content of the course

The course gives an overview of the various steps of an audit (planning, execution, reporting) and treats fundamental audit concepts (audit risk formula, materiality, etc.)

Step 1: Introduction day
• In class: Presentation of fundamental audit concepts and discussing audit planning, execution and documentation. (Theoretical background)

Step 2: Weekend block/part 1
• In class: Working on a case study
• Together we plan an audit and allocate the audit tasks to the groups
Content of the course

Step 3: Weekend block/part 2
- In groups: Go through case study material and prepare presentations. (15 to 20 minutes)
- In class: Presentation
- In class: Conclusion, findings, errors, basis for reporting etc.

Step 4: Half-day wrap-up session
- In class: Audit and fraud, audit deficiencies
- Questions and answers
## Timetable

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
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</thead>
<tbody>
<tr>
<td>Thursday, 18 October 2018</td>
<td>09:15-16:00</td>
<td>Bern E8, 002</td>
</tr>
<tr>
<td>Friday, 9. November 2018</td>
<td>09:15-17:00</td>
<td>NOVOTEL Bern Expo</td>
</tr>
<tr>
<td>Saturday, 10. November 2018</td>
<td>09:15-17:00</td>
<td>NOVOTEL Bern Expo</td>
</tr>
<tr>
<td>Sunday, 11. November 2018</td>
<td>09:15-17:00</td>
<td>NOVOTEL Bern Expo</td>
</tr>
<tr>
<td>Friday, 14. December 2018</td>
<td>09:15-12:00</td>
<td>Bern E8, 002</td>
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</tbody>
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NOVOTEL Bern Expo, Guisanplatz 4, 3014 Bern
Target Audience

• Potential future auditors
• Potential future controllers, CFO’s

The course is a good opportunity to gain a first insight of the daily work of an auditor as the extended case study is directly derived from real life situations.
Literature


• 2016/17 Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements www.ifac.org/ (free download!)
Registration

Number of students limited to 24.

- **BeNeFri registration** for students from **University Fribourg** is required.
- Registration deadline: 12. October 2018
- Students interested in the course are required to register by sending an e-mail to Ms. Andrea Probst (andrea.probst@iuc.unibe.ch). The email shall contain their full name and matriculation number, a pdf of their study sheet (Studienblatt), and any previous work experience in the field of accounting or auditing (including internships and part-time jobs).
Exam and Administration

Oral exam of 15 minutes

- 4.5 ECTS
- only dictionary allowed

Further information

- http://www.iuc.unibe.ch/studium/lehrveranstaltungen/
- e-mail-contact: andrea.probst@iuc.unibe.ch